

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Dec-12 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31-Dec-11 RM'000	CURRENT PERIOD TO DATE ENDED 31-Dec-12 RM'000	PRECEDING PERIOD TO DATE ENDED 31-Dec-11 RM'000
Revenue	36,170	N/A	138,925	N/A
Cost of sales	(27,028)	N/A	(103,249)	N/A
Gross profit	9,142	N/A	35,676	N/A
Other income	209	N/A	1,289	N/A
Administrative expenses	(2,856)	N/A	(13,979)	N/A
Selling and distribution expenses	(165)	N/A	(501)	N/A
Operating profit	6,330	N/A	22,485	N/A
Depreciation expenses	(435)	N/A	(1,395)	N/A
Allowance for impairment	-	N/A	-	N/A
Finance costs	(368)	N/A	(2,186)	N/A
Profit before tax	5,527	N/A	18,904	N/A
Taxation	(1,590)	N/A	(4,934)	N/A
Profit for the financial period	3,937	N/A	13,970	N/A
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	-	N/A	-	N/A
Total comprehensive income for the financial period	3,937	N/A	13,970	N/A
Total comprehensive income attributable to the:				
Owners of the company	3,814	N/A	13,164	N/A
Non-controlling interests	123	N/A	806	N/A
	3,937	N/A	13,970	N/A
Weighted average no. of ordinary shares in issue ('000)	259,000	N/A	259,000	N/A
Profit per share attributable to equity holders of the Company:				
a) Basic (sen) *	1.52	N/A	5.39	N/A
b) Diluted (sen)	1.52	N/A	5.39	N/A

Notes:

N/A denotes not applicable.

* Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

(1) OCK Group Berhad (“OCK” or “Company”) and its subsidiary companies (“OCK Group” or “Group”) were formed on 8 June 2012. The directors of OCK have made a significant judgement that the business combination has been accounted for as a reverse acquisition using the purchase method of accounting under Financial Reporting Standard 3 Business Combination (“FRS3”). The consolidated statements of comprehensive income above represent the unaudited financial result of the Group from 1 April 2012 to 31 December 2012.

(2) No comparative figures are presented as this is the third interim financial report being announced by the Company in compliance with Bursa Malaysia Securities Berhad’s (“Bursa Securities”) ACE Market Listing Requirements (“Listing Requirements”).

(3) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with Proforma Consolidated Financial Information and the Accountant’s Report for the financial year ended (“FYE”) 31 December 2011 as disclosed in the prospectus of the Company dated 29 June 2012 (“Prospectus”) and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	UNAUDITED	AUDITED
	As at	As at
	31-Dec-12	31-Dec-11
	RM	RM
	RM'000	RM'000
ASSETS		
Non-current assets		
Property plant and equipment	35,255	N/A
Current Assets		
Inventories	13,103	N/A
Amount due from customers for contract works	1,800	N/A
Trade and other receivables	47,866	N/A
Fixed deposits placed with licensed banks	7,131	N/A
Cash and bank balances	23,911	N/A
Total Current Assets	93,811	N/A
TOTAL ASSETS	129,066	N/A
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	25,900	N/A
Share premium	17,693	N/A
Revaluation reserve	3,419	N/A
Foreign currency translation reserve	(15)	N/A
Reserve arising from reverse acquisition	(17,327)	N/A
Retained earnings	26,160	N/A
Non-Controlling Interest	2,090	N/A
Total Equity	57,920	N/A
Non current liabilities		
Hire purchase payables	957	N/A
Loan and borrowings	17,015	N/A
Deferred tax liabilities	277	N/A
	18,249	N/A
Current liabilities		
Amount due to customers for contract works	190	N/A
Trade and other payables	24,336	N/A
Hire purchase payables	720	N/A
Loan and borrowings	24,572	N/A
Tax payables	3,079	N/A
Total Current Liabilities	52,897	N/A
TOTAL LIABILITIES	71,146	N/A
TOTAL EQUITY AND LIABILITIES	129,066	N/A
Net assets per share attributable to owners of the Company (RM)	0.22	N/A

Notes:

N/A : denotes not applicable

- (1) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountant's Report for the FYE 31 December 2011 as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

	← Attributable to owners of the Company →								
	Share Capital RM	Share Premium RM	Reserve arising from reverse acquisition RM	<u>Non-distributable</u>		Distributable		Non- Controlling Interest RM	Total Equity RM
Revaluation Reserve RM				Foreign Currency Translation Reserve RM	Retained earnings RM	Total RM			
At 1 January 2012	*	-	-	3,419	(25)	13,971	17,365	-	17,365
Transfer to unappropriated profit	-	-	-	-	-	320	320	-	320
	-	-	-	3,419	(25)	14,291	17,685	-	17,685
Issued during the financial period via									
- share swap	18,400	-	-	-	-	-	18,400	-	18,400
- public issue	7,500	19,500	-	-	-	-	27,000	-	27,000
- cash issue	-	-	-	-	-	-	-	-	-
Listing expenses	-	(1,807)	-	-	-	-	(1,807)	-	(1,807)
Total comprehensive income for the financial period	-	-	-	-	-	13,164	13,164	2,090	15,254
Reserve arising from reverse acquisition	-	-	(17,327)	-	10	-	(17,317)	-	(17,317)
Dividend paid	-	-	-	-	-	(1,295)	(1,295)	-	(1,295)
At 31 December 2012	25,900	17,693	(17,327)	3,419	(15)	26,160	55,830	2,090	57,920

Notes:

* RM2.00.

- 1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the FYE 31 December 2011 as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- 2) No comparative figures are available for the preceding year's individual and cumulative corresponding quarter as this is the third interim financial report being announced by the Company in compliance with the Listing Requirements as the Company was listed on 17 July 2012.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2012

	Current Period to Date Ended 31-Dec-12 RM'000	Preceding Period To Date Ended 31-Dec-11 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	18,904	N/A
Adjustments for:		
Depreciation	1,395	N/A
Unrealised loss on foreign currency exchange	(22)	N/A
Gain on disposal of property, plant and equipment	(14)	N/A
Interest expenses	2,186	N/A
Interest income	(204)	N/A
	<hr/> 22,245	<hr/> N/A
Changes in working capital		
Inventories	(2,657)	N/A
Receivables	(22,479)	N/A
Payables	11,791	N/A
Amount due from customer for contract works	(1,673)	N/A
	<hr/> 7,227	<hr/> N/A
Tax paid	(3,281)	N/A
Interests paid	(83)	N/A
Interests received	204	N/A
Net cash flows from operating activities	<hr/> 4,067	<hr/> N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property plant and equipment	(18,155)	N/A
Capital development expenditure	(3,621)	N/A
Proceeds from disposal of property plant and equipment	14	N/A
Net cash flows from investing activities	<hr/> (21,762)	<hr/> N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Interests paid	(2,102)	N/A
Fixed deposits held as security values	(5,410)	N/A
Net change in amount due from related company	41	N/A
Repayment to the director	(44)	N/A
Net drawdown of borrowing	16,321	N/A
Proceed from issuance of shares	27,147	N/A
Listing expenses paid	(1,807)	N/A
Dividend paid	(1,295)	N/A
Net cash flows from financing activities	<hr/> 32,851	<hr/> N/A
Net Change in cash and cash equivalents	15,156	N/A
Effects of exchange rate changes	11	N/A
Cash and cash equivalents:		
At the beginning of the financial period	9,209	N/A
At the end of the financial period	<hr/> 24,376	<hr/> N/A
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	23,911	N/A
Fixed deposits	7,131	N/A
	<hr/> 31,042	<hr/> N/A
Less: Fixed deposits pledged with licensed banks	(6,666)	N/A
	<hr/> 24,376	<hr/> N/A

Notes:

- (1) No comparative figures are presented as this is the third interim financial report being announced by the Company in compliance with the Listing Requirements.
- (2) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with Proforma Consolidated Financial Information and the Accountant's Report for the FYE 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying explanatory notes attached to this interim financial report.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 31 DECEMBER 2012

A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):

A1. First-Time Adoption of Malaysian Financial Reporting Standards (“MFRS”)

These condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements. This quarterly consolidated financial statements also complies with *IAS 34: Interim Financial Reporting* issued by the International Accounting Standards Board (IASB). For the periods up to and including the FYE 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (FRSs).

These interim financial statements are the Group’s first MFRS compliant interim financial statements and hence MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been applied. The date of transition to the MFRS framework is 1 January 2012. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing this interim financial statements, are consistent with those of the audited financial statements for the FYE 31 December 2011.

The interim financial statements should be read in conjunction with the proforma consolidated financial information, the Accountants’ Report and the audited financial statements of the Company for the FYE 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying explanatory notes attached to the interim financial report.

A2. Summary of Significant Accounting Policies

As at the date of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

MFRSs, Amendments to MFRSs and IC Interpretations	<i>Effective for annual periods beginning on or after</i>
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009) and October 2010)	1 January 2015
MFRS 10 Consolidated Financial Statements	1 January 2013
MFRS 11 Joint Arrangements	1 January 2013
MFRS 12 Disclosure of Interests in Other Entities	1 January 2013
MFRS 13 Fair Value Measurement	1 January 2013
MFRS 119 Employee Benefits	1 January 2013
MFRS 127 Separate Financial Statements	1 January 2013
MFRS 128 Investments in Associates and Joint Ventures	1 January 2013
Amendments to MFRS 7 Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income	1 July 2012
Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities	1 January 2014
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

A3. Auditors’ Report

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2011.

A4. Comments About Seasonal or Cyclical Factors

The Group's businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

A5. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

A6. Materials Changes in Estimates

There were no changes in the estimates of amounts reported in prior interim periods that had a material effect in the current quarter under review as this is the third interim financial report being announced by the Company.

A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities

In conjunction with and as an integral part of the listing of OCK on the ACE Market of Bursa Securities, the Company undertook the following transactions:-

- a. On 8 June 2012, the Company completed the acquisition of the entire issued and paid-up share capital of OCK Setia Engineering Sdn Bhd comprising 2,000,002 ordinary shares of RM1.00 each for a consideration of RM18,399,998 fully satisfied by the issuance of 183,999,980 new ordinary shares of RM0.10 each in OCK ("OCK Shares(s)"); and
- b. On 12 July 2012, the Company allotted new OCK Shares pursuant to the public issue of 75,000,000 new OCK Shares at an issue price of RM0.36, representing approximately 28.96% of OCK's enlarged issued and paid-up share capital which have been reserved for application by the public.

The entire issued and paid-up share capital of OCK of RM25,900,000 comprising 259,000,000 OCK Shares were listed and quoted on the ACE Market of Bursa Securities on 17 July 2012.

A8. Dividends Paid

Details of the interim dividend approved and declared by the Board of Directors are as follows:

Interim dividend for financial year ended	31 December 2012
Dividend per share (single tier)	0.5 sen
Previous corresponding period	N/A
Approved and declared on	18 September 2012
Entitlement	3 October 2012
Date Payable	17 October 2012

A9. Segmental Information

The segmental result of the Group for the FPE 31 December 2012 based on segment activities are as follows:-

Individual Quarter 31 December 2012	Telecommunication			M&E	Investment	Eliminate RM'000	Group RM'000
	Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	Engineering Services RM'000	Holding Company RM'000		
Revenue from							
External customers	25,513	5,179	3,903	1,529	46		36,170
Inter-segment revenue	1,459	3	228	2,426	-	(4,116)	-
Total Revenue	26,972	5,182	4,131	3,955	46	(4,116)	36,170
Profit before tax	4,637	97	5	226	440	122	5,527
Taxation	(1,197)	(75)	(105)	(176)	(37)	-	(1,590)
Profit for the financial period	3,440	22	(100)	50	403	122	3,937

Cumulative Quarter 31 December 2012	Telecommunication			M&E	Investment	Eliminate RM'000	Group RM'000
	Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	Engineering Services RM'000	Holding Company RM'000		
Revenue from							
External customers	98,787	18,613	11,924	9,443	158		138,925
Inter-segment revenue	6,124	979	568	9,296	1,900	(18,867)	-
Total Revenue	104,911	19,592	12,492	18,739	2,058	(18,867)	138,925
Profit before tax	15,466	736	737	2,080	1,900	(2,015)	18,904
Taxation	(3,894)	(178)	(229)	(596)	(37)	-	(4,934)
Profit for the financial period	11,572	558	508	1,484	1,863	(2,015)	13,970

Geographical segment has not been presented on the Group as it operates mainly in Malaysia.

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review.

A11. Capital Commitments

There was no capital commitment as at the date of this report.

A12. Material subsequent event

There are no material events subsequent to the end of the current financial quarter under review.

A13. Changes in the Composition of the Group

Subsequent to the completion of the Acquisition of Smartbean (as defined and disclosed in note B6) on 23 October 2012, Smartbean System Sdn Bhd has become a subsidiary company of the Group during the quarter ended 31 December 2012.

A14. Contingent Liabilities and Contingent Assets

As at 31 December 2012, the contingent liabilities were as follows:

	UNAUDITED	AUDITED
	as at	as at
	31-Dec-12	31-Dec-11
	RM'000	RM'000
Corporate guarantees given by OCC Group Bhd to secure credit facilities granted to:		
- OCC Setia Engineering Sdn Bhd	25,690	N/A
Corporate guarantees given by OCC Setia to secure credit facilities granted to:		
- OCC M&E Sdn Bhd	2,180	N/A
Performance guarantees issued in favour of third parties for performance of contracts such as performance bonds granted to telecommunications operators:		
- OCC Setia Engineering Sdn Bhd	4,394	N/A
- EI Power Technologies Sdn Bhd	100	N/A
- Firatel Sdn Bhd	215	N/A
	32,579	N/A

A15. Significant Related Party Transaction

Save as disclosed below, there was no other significant related party transactions for the current quarter under review:

	UNAUDITED	AUDITED
	as at	as at
	31-Dec-12	31-Dec-11
	RM'000	RM'000
Nature of Transactions		
Equipment rental received	119	29
Purchases	123	11
Rental of properties paid	295	283
Rental of properties received	3	181

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**B1. Review of Performance**

The Group reported a revenue of RM138.92 million and profit before taxation of RM18.90 million for the FYE 31 December 2012. The Group's core business which comprises telecommunication network services and green energy and power solution whereby each division contributed approximately 74.6% and 14.3% respectively towards the Group's revenue.

B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter

Individual quarter ended 30 September 2012							
	Telecommunication			M&E	Investment		
	Network	Green Energy and		Engineering	Holding		
	Services	Power Solution	Trading	Services	Company	Eliminate	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	27,585	5,243	2,375	6,758	2,012	(6,300)	37,673
PBT	3,670	298	87	795	1,935	(2,345)	4,440

Individual quarter ended 31 December 2012							
	Telecommunication			M&E	Investment		
	Network	Green Energy and		Engineering	Holding		
	Services	Power Solution	Trading	Services	Company	Eliminate	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	26,972	5,182	4,131	3,955	46	(4,116)	36,170
PBT	4,637	97	5	226	440	122	5,527

The total revenue of RM36.17 million recorded for the current quarter was lower by RM1.50 million as compared to the revenue recorded for in the preceding quarter of RM37.67 million.

The total profit before tax ("PBT") recorded for the current quarter at RM5.52 million was higher than the preceding quarter of RM4.44 million by RM1.08 million.

Revenue from the telecommunications network services segment was approximately 3% lower than the preceding quarter. Despite the marginally reduced revenue, the unaudited PBT for the current quarter improved by approximately RM1.00 million from RM3.67 million to RM4.64 million due to adjustments done due to overestimation of overheads during the financial periods for the year ended 31 December 2012.

Revenue from the green energy and power solutions segment was similar to the preceding quarter. The PBT in the current quarter was RM0.10 million as compared to the preceding quarter's PBT of RM0.30 million.

The trading segment registered an increase in revenue of RM1.76 million from RM2.38 million in the preceding quarter to RM4.13 million in the current quarter. The PBT in the current quarter was lower by RM0.08 million.

The M&E engineering services segment recorded a reduction in revenue from RM6.76 million in the preceding quarter to RM3.96 million in the current quarter due to the completion of certain projects. Consequently, the PBT was lower by RM0.57 million in the current quarter.

B2. Material Changes in the Current Quarter’s results compared to the results of the immediate Preceding Quarter (“continued”)

Revenue for the investment holding company is derived mainly from interest income. The PBT for the current quarter was RM0.44 million against RM1.94 million in the preceding quarter.

B3. Prospects

The Malaysian Communications and Multimedia Commission (MCMC) awarded the 4G / 2,600 Megahertz spectrum to eight (8) companies in December 2012. With the advent of the award, telecommunication companies are expected to upgrade and invest in additional infrastructure and equipment to capitalise on the rising use of data under the 3G/4G environment.

As such, the outlook for the telecommunications network services market in Malaysia remains positive. Steady growth is projected throughout 2011 to 2016 with a compound annual growth rate of 2.9%. The market is projected to grow from its estimated market size of RM 5.80 billion in 2011 to RM6.70 billion in 2016. *(Source: Strategic Analysis of the Telecommunications Network Services Market, Malaysia by Protégé Associates Sdn Bhd, as contained in Section 7 of the Prospectus.)*

Barring any unforeseen circumstances, the Board of Directors is optimistic about the Group’s performance for the next financial year ending 31 December 2013.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	Financial period-to-date
	31-Dec-12
	RM’000
Current tax expense	4,872
Malaysia	62
Deferred Tax	4,934
Total income tax expenses	<u>4,934</u>

The Group’s effective tax rate for the financial period to date is 26.1% and is higher than the statutory tax rate. It is due to non-deductibility of certain operating expenditure for tax purposes.

B6. Status of Corporate Proposal

Save as disclosed below, there are no other corporate proposals announced but not completed as at the date of this announcement:

(i) Acquisition of Freehold Land and Building

On 24 September 2012, OCC Setia Engineering Sdn Bhd (“OCC Setia”), a wholly-owned subsidiary company of OCC Group Berhad, entered into a conditional sale and purchase agreement with Gainvest Corporation (M) Sdn Bhd (“Gainvest”), for OCC Setia to purchase a freehold land together with a three (3) storey factory bearing the address No.18, Jalan Jurunilai U1/20, Seksyen U1, 40150 Shah Alam, Selangor Darul Ehsan from Gainvest for a total cash consideration of RM14,300,000.

The Acquisition of Freehold Land and Building has been completed on 24 December 2012.

B6. Status of Corporate Proposal (Continued)

- (ii) Acquisition of 51% equity interest in Smartbean Systems Sdn Bhd (“Acquisition of Smartbean”)

On 23 October 2012, OCK Setia acquired 127,500 ordinary shares of RM1.00 each representing 51% equity interest in the share capital of Smartbean Systems Sdn Bhd from Song Chin Yew for a total cash consideration of RM127,500.

The Acquisition of SmartBean System Sdn Bhd has been completed on 23 October 2012.

B7. Utilisation of Public Issue Proceeds

Subsequent to the listing on the ACE Market of Bursa Securities, the gross proceeds of RM27.00 million will be utilised in the following manner:

Purposes	Proposed Utilisation RM'000	Actual Utilisation As at 31.12.2012 RM'000	Balance Utilisation %	Reason for Deviation
(i) Capital expenditure	9,900	4,900	50.51%	(1)
(ii) Operating expenditure	9,700	7,160	26.19%	(2)
(iii) Working Capital	5,400	2,030	62.41%	(1)
(iv) Estimated listing expenses	2,000	2,013	-0.65%	-
Total gross proceeds	27,000	16,103	40.36%	

Notes:

- (1) The approved timeframe for utilisation is within two (2) years from the date of listing i.e. 16 July 2014.
 (2) The approved timeframe for utilisation is within one (1) year from the date of listing i.e. 16 July 2013.

B8. Group borrowings and debt securities

The Group’s borrowings as at 31 December 2012 were as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Long term borrowings:-			
Hire purchase	957	-	957
Term loans	17,015	-	17,015
	17,972	-	17,972
Short term borrowings:-			
Bankers' acceptance	53	-	53
Trust receipts/LC	4,535	-	4,535
Revolving project loan	19,326	-	19,326
Hire purchase payables	720	-	720
Term loans	658	-	658
	25,292	-	25,292

The above borrowings are denominated in Ringgit Malaysia.

B9. Material Litigation

As at the date of this announcement, neither the Company nor any of its subsidiary companies are engaged in any material litigation and/or arbitration either as plaintiff or defendant, which has a material effect on the financial position or of the Company or its subsidiary companies and the Directors are not aware of any proceedings pending or threatened or of any facts likely to give rise to any proceedings which might and adversely affect the financial position or business of the Company or its subsidiary companies.

B10. Retained and Unrealised Profits/Losses

	UNAUDITED	AUDITED
	as at	as at
	31-Dec-12	31-Dec-11
	RM'000	RM'000
Total retained earnings of the Company and its subsidiary companies:		
- Realised	47,830	N/A
- Unrealised	610	N/A
Less: Consolidation adjustments	(22,280)	N/A
Total Group retained profits as per consolidated accounts	26,160	-

B11. Earnings Per Share

The basic and diluted earnings per share is calculated based on the Group's comprehensive income attributable to equity holders of the Company dividend by the weighted average number of ordinary shares as follows:

	Current	Corresponding	Current	Corresponding
	Quarter Ended	Quarter Ended	Year-To-Date Ended	Year-To-Date Ended
	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
Group's comprehensive income attributable to equity holders of the Company (RM'000)	3,937	N/A	13,970	N/A
Weighted average number of ordinary shares ('000)	259,000	N/A	259,000	N/A
Earnings per share (sen):				
- Basic ^	1.52	N/A	5.39	N/A
- Diluted*	1.52	N/A	5.39	N/A

Notes:

N/A denotes not applicable.

^ Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

* The Group does not have any outstanding/convertible securities.

(1) The Group was formed on 8 June 2012.

B12. Profit for the period

	Current	Corresponding	Current	Corresponding
	Quarter Ended		Year-To-Date Ended	
	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting)	5,527	N/A	18,904	N/A
(a) depreciation	435	N/A	1,395	N/A
(b) gain on disposal of property, plant and equipment	-	N/A	(14)	N/A
(c) interest expenses	368	N/A	2,186	N/A
(d) interest income	(10)	N/A	(204)	N/A
(e) net foreign exchange (gain)/loss	(47)	N/A	(95)	N/A
(f) other income	(27)	N/A	(181)	N/A
(g) rental income	(112)	N/A	(771)	N/A

Notes:

N/A denotes not applicable.

- (1) No comparative figures are presented as this is the third interim financial report being announced by the Company in compliance with the Listing Requirements.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)
 Company Secretary
 Kuala Lumpur